

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-01815A

Golden Shores Water Co., Inc.
P.O. Box 37
Topock, AZ 86436

RECEIVED

MAR 27 2008

ARIZONA CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

3-31-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>GOLDEN SHORES WATER CO., INC.</u>			
Mailing Address <u>P.O. BOX 37</u>			
(Street)			
<u>TOPOCK</u>		<u>AZ</u>	<u>86436</u>
(City)		(State)	(Zip)
<u>(928) 768-3110</u>	<u>(928) 768-5359</u>	<u>(928) 768-4802</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
(Street)			
<u></u>		<u></u>	<u></u>
(City)		(State)	(Zip)
<u></u>	<u></u>	<u></u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>LINDA BOYER</u>				
		(Name)	(Title)	
<u>P.O. BOX 37</u>	<u>TOPOCK</u>	<u>AZ</u>	<u>86436</u>	
(Street)	(City)	(State)	(Zip)	
<u>(928) 768-3110</u>	<u>(928) 768-5359</u>	<u>(928) 768-4802</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)		
Email Address _____				
On Site Manager: <u>SAME AS ABOVE</u>				
(Name)				
<u></u>		<u></u>	<u></u>	
(Street)		(City)	(State)	(Zip)
<u></u>	<u></u>	<u></u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)		
Email Address _____				

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: NORMAN JAMES

(Name)

101 N. 1ST AVE #2700

(Street)

PHOENIX

(City)

AZ

(State)

85003

(Zip)

(602) 440-4817

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME**GOLDEN SHORES WATER COMPANY****UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		1,800
304	Structures and Improvements	30,183	23,816	6,367
307	Wells and Springs	251,095	198,130	52,965
311	Pumping Equipment	90,991	71,798	19,193
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	35,327	9,444
331	Transmission and Distribution Mains	504,817	398,333	106,484
333	Services	61,328	48,392	12,936
334	Meters and Meter Installations	217,410	171,550	45,860
335	Hydrants	1,972	1,556	416
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	22,084	5,903
340	Office Furniture and Equipment	42,091	33,213	8,878
341	Transportation Equipment	42,635	33,642	8,993
343	Tools, Shop and Garage Equipment	13,061	10,306	2,755
344	Laboratory Equipment			
345	Power Operated Equipment	52,051	41,072	10,979
346	Communication Equipment	9,632	7,600	2,032
347	Miscellaneous Equipment	4,329	3,416	913
348	Other Tangible Plant	69,225	54,622	14,603
	TOTALS	1,465,378	1,154,857	310,521

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME GOLDEN SHORES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		
304	Structures and Improvements	30,183	5%	1,509
307	Wells and Springs	251,095	5%	12,555
311	Pumping Equipment	90,991	5%	4,550
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	5%	2,238
331	Transmission and Distribution Mains	504,817	5%	25,241
333	Services	61,328	5%	3,066
334	Meters and Meter Installations	217,410	5%	10,529
335	Hydrants	1,972	5%	99
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	5%	1,399
340	Office Furniture and Equipment	42,091	5%	2,067
341	Transportation Equipment	42,635	5%	2,132
343	Tools, Shop and Garage Equipment	13,061	5%	653
344	Laboratory Equipment			
345	Power Operated Equipment	52,051	5%	2,603
346	Communication Equipment	9,632	5%	482
347	Miscellaneous Equipment	4,329	5%	216
348	Other Tangible Plant	69,225	5%	3,461
	SUBTOTALS	1,465,378		72,800
	Less: Amortization of Contributions			(2,735)
	TOTALS			70,065

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

 **ULLMANN**
& COMPANY P.C.
Certified Public Accountants

To the Board of Directors of
Golden Shores Water Company, Inc.
Topock, Arizona

We have compiled the balance sheet of Golden Shores Water Company, Inc. (a corporation) as of December 31, 2007 and 2006, and the comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

March 7, 2008

COMPANY NAME GOLDEN SHORES WATER COMPANY

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 24,260	\$ 12,412
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	25,836	23,917
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	13,743	7,470
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	45,011	46,876
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 108,850	\$ 90,675
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,450,230	\$ 1,465,378
103	Property Held for Future Use	30,785	30,785
105	Construction Work in Progress	379,519	393,040
108	Accumulated Depreciation - Utility Plant	1,082,057	1,154,857
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 778,477	\$ 734,346
	TOTAL ASSETS	\$ 887,327	\$ 825,021

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME
GOLDEN SHORES WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ 8,876	\$ 6,148
232	Notes Payable (Current Portion)	37,387	40,175
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2,370	2,930
236	Accrued Taxes	33,276	27,093
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 81,909	\$ 76,346
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 167,939	\$ 127,960
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	136,781	142,783
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	54,697	54,697
272	Less: Amortization of Contributions	16,409	19,144
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 175,069	\$ 178,336
	TOTAL LIABILITIES	\$ 424,917	\$ 382,642
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000	\$ 20,000
211	Paid in Capital in Excess of Par Value	25	25
215	Retained Earnings	442,385	422,354
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 462,410	\$ 442,379
	TOTAL LIABILITIES AND CAPITAL	\$ 887,327	\$ 825,021

COMPANY NAME GOLDEN SHORES WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 488,116	\$ 484,611
460	Unmetered Water Revenue		
474	Other Water Revenues	24,456	76,613
	TOTAL REVENUES	\$ 512,572	\$ 561,224
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 142,474	\$ 159,877
610	Purchased Water		
615	Purchased Power	45,905	52,143
618	Chemicals		
620	Repairs and Maintenance	23,741	21,764
621	Office Supplies and Expense	8,990	12,121
630	Outside Services	93,260	97,746
635	Water Testing	3,968	4,139
641	Rents	3,600	0
650	Transportation Expenses	11,093	15,473
657	Insurance - General Liability	18,255	19,488
659	Insurance - Health and Life	39,722	43,783
666	Regulatory Commission Expense - Rate Case	0	25,886
675	Miscellaneous Expense	17,765	14,759
403	Depreciation Expense	68,914	70,065
408	Taxes Other Than Income	13,957	12,985
408.11	Property Taxes	22,163	21,428
409	Income Tax	(3,679)	(5,186)
	TOTAL OPERATING EXPENSES	\$ 510,128	\$ 566,471
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 218	\$ 70
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	0	75
427	Interest Expense	17,002	14,780
	TOTAL OTHER INCOME/EXP	\$ (16,784)	\$ (14,785)
	NET INCOME/(LOSS)	\$ (14,340)	\$ (20,032)

COMPANY NAME	GOLDEN SHORES WATER CO., INC.
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10/15/2004			
Source of Loan	Bank One			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 282,100	\$	\$	\$
Amount Outstanding	\$ 168,135	\$	\$	\$
Date of Maturity	1/15/2012			
Interest Rate	7.25%	%	%	%
Current Year Interest	\$ 14,551	\$	\$	\$
Current Year Principle	\$ 37,190	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$ 101,783</u>
Meter Deposits Refunded During the Test Year	<u>\$ 11,098</u>

COMPANY NAME	GOLDEN SHORES WATER COMPANY INC
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
629199-L	50	350	520	12	4	1965
629198-L	25	200	200	12	4	1962
629200-L	30	200	520	8	4	1965
576-721-L	125	600	600	12	6	2000
**55-205965	100	1000	600	24	8	2005

* Arizona Department of Water Resources Identification Number

** NOT ON LINE AS OF THIS DATE

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	25	1
20	4		
VFD GROUND FOS 20	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
145,000	1	5,000	1
100,000	1	100	1
250,000	1	30,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	GOLDEN SHORES WATER COMPANY INC.
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC/AC	149,274
5		
6	PVC/AC	68,490
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	1570
1	
1 1/2	1
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

MEDAL BUILDING 36 X 48

80 X 75 FENCE

400' 6' CHAIN LINK FENCE @ WELL #5

OTHER:

CATAPILLAR BACK-HOE 416-B

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1505	9610,000	11,989,000	-0-
FEBRUARY	1516	7,470,000	7,505,900	-0-
MARCH	1520	9,644,000	10,939,800	-0-
APRIL	1533	10267,000	11,373,900	-0-
MAY	1533	13857,000	18,116,800	-0-
JUNE	1501	14142,000	15,590,800	-0-
JULY	1499	15,726,000	15,761,000	-0-
AUGUST	1487	15565,000	15,595,700	-0-
SEPTEMBER	1520	13387,000	13,422,800	-0-
OCTOBER	1534	12647,000	13,292,000	-0-
NOVEMBER	1566	10583,000	10,618,600	-0-
DECEMBER	1570	7,402,000	7,864,100	-0-
TOTALS →		140299,000	152070,400	-0-

What is the level of arsenic for each well on your system? _____ mg/l
(If more than one well, please list each separately.)

WELL #1 7.6, WELL #2 7.8, WELL #4 8.5

If system has fire hydrants, what is the fire flow requirement? 500 GPM for ___ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME GOLDEN SHORES WATER CO., INC. YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 21,828

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Taxes

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	LINDA BOYER, OWNER
COMPANY NAME	GOLDEN SHORES WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

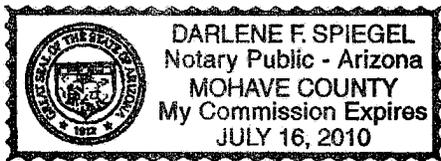
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Linda Boyer

SIGNATURE OF OWNER OR OFFICIAL
(928) 768-3110

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24th DAY OF

COUNTY NAME	Mohave	
MONTH	March	20 <u>08</u>

(SEAL)

MY COMMISSION EXPIRES 16th July 2010

Darlene F Spiegel

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME GOLDEN SHORES WATER CO., INC. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 1
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 355
Estimated or Actual State Tax Liability 45

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Linda Boyer
SIGNATURE

3-31-08
DATE

LINDA BOYER
PRINTED NAME

OWNER/PRESIDENT
TITLE

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	LINDA BOYER, OWNER
COMPANY NAME	GOLDEN SHORES WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

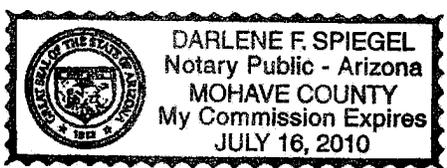
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>589,932</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 28,708 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Linda Boyer

SIGNATURE OF OWNER OR OFFICIAL
(928) 768-3110

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 24th **DAY OF**

COUNTY NAME	<i>Mohave</i>
MONTH	<i>March</i>
YEAR	<i>2008</i>

(SEAL)
16th July 2010

Darlene F Spiegel

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE	
NAME (OWNER OR OFFICIAL)	LINDA BOYER	TITLE OWNER
COMPANY NAME	GOLDEN SHORES WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>487,170</u>

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 23,707 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

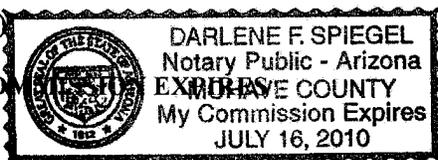
Linda Boyer
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 24th DAY OF

NOTARY PUBLIC NAME <i>DARLENE F SPIEGEL</i>	
COUNTY NAME <i>Mohave</i>	
MONTH <i>March</i>	20 <i>08</i>

(SEAL)
MY COM



X *Darlene F Spiegel*
SIGNATURE OF NOTARY PUBLIC

PARCEL IDENTIFICATION 91431272	ROLL NUMBER 0000000	TAX AREA CODE 01272	SITUS ADDRESS
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TOTAL VALUE OF OPERATING PROPERTY
 210-22-033 4,119 210-22-082 4,046
 210-25-082 3,910 210-26-032 11,500
 210-26-448 675

GOLDEN SHORES WATER CO
 LINDA BOYER/PRESIDENT

P O BOX 37
 TOPOCK 86436

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND,BLDGS, ETC.	899000	24.5	220255
PERSONAL PROP	0		0
TOTALS →	899000		220255
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	6.3745	14040.16
PERSONAL PROP			
TOTALS →	0		14040.16
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	*ASSESSED VALUE
LAND,BLDGS, ETC.	899000	24.5	220255
PERSONAL PROP	0		0
TOTALS →	899000		220255
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS, ETC.	0	4.3466	8059.32
PERSONAL PROP			
TOTALS →	0		8059.32

TAX DISTRIBUTION (3)				
TAX CODE	TAX JURISDICTION	2006 TAX	2005 TAX	CURRENT RATE/100
2000	MOHAVE COUNTY	3695.22	3753.78	1.67770
2001	School Equalization	.00	934.78	.00000
5012	TOPOCK ELEM SCHL DIST #12	4037.50	6390.42	1.83310
6200	COLORADO RIVER UHS #2	4329.10	3222.66	1.96550
8150	MOHAVE COMMUNITY COLLEGE	1978.34	2017.18	.89820
11212	GOLDEN SHRS FD	5198.02	5062.22	2.36000
11900	FIRE DIST ASSIST FUND	220.26	214.50	.10000
14900	MO CO LIBRARY DIST	712.76	694.14	.32360
15000	MO CO FLOOD CONTROL DIST	52.00	71.30	.50000
16730	GLDN SHRS WATER CONS DIS	.00	.00	.00000
21270	TOPOCK/GOLDEN SHORE SANI	23.04	37.14	.22160
28000	MO CO TV CID	190.96	990.56	.08670
65012	SD #12 CLASS A BONDS	636.54	.00	.28900
66200	SD #2 CLASS A BONDS	.00	1302.24	.00000
76200	SD #2 CLASS B BONDS	1025.74	1302.24	.46570
TOTALS →		22099.48	24876.90	

TAX SUMMARY (4)	
PRIMARY AD VALOREM TAX	14040.16
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	14040.16
SECONDARY AD VALOREM TAX	8059.32
SPECIAL DISTRICT TAX	.00
SPECIAL ASSESSMENTS	.00
TOTAL TAX DUE →	22099.48
HALF-TAX →	11049.74
DELINQUENT DATES:	
THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	

TAX PAYMENT RECEIPT

Payment in the amount of \$ 11049.74 has been received from GOLDEN SHORES WSSTER CO at the office of the Mohave County Treasurer for:

1st Half Installment 2nd Half Installment Full Year Payment
 For Tax Year 2006 With Check # 15460

ON PARCEL NUMBER(S)

91431272

MOHAVE COUNTY
P-A-I-D
 MAY 11 2006
 Date Stamp
 & Initials
TREASURER

TAX PAYMENT RECEIPT

GOLDEN SHORES WATER CO
P O BOX 37
TOPOCK, AZ 86436-0037

Payment in the amount of \$10649.75 has been received from _____
at the office of the Mohave County Treasurer for:

1st Half Installment

2nd Half Installment

Full Year Payment

For Tax Year 2007

With Check # 15772

ON PARCEL NUMBER(S) _____

91431272

<p>MOHAVE COUNTY PAID Date _____ Stamps _____ & Initials _____ TREASURER</p>
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ENTER YOUR EMAIL ADDRESS IF YOU WOULD LIKE TO RECEIVE FUTURE TAX
BILLS THROUGH EMAIL _____